



Ontario Public Employees Federal Credit Union

Second Quarter

June 30, 2009

**The Credit
Union's Website
Is NEW AND
IMPROVED
Check it out
Today & Sign
Up For
* * FREE * *
Home
Financial Services**

Website Upgrade Is Complete!

WWW.OPEFCU.ORG

Please visit our new webpage and see the improvements that have taken place! Those of you who regularly access your account information through the *Free Home Financial Services*, and have bookmarked that login page separately, will be rerouted back to the Credit Union's home page to take advantage of the new Home Page Login feature.

The new site features a more concise arrangement of menus to help make locating information easier. Cascading menus show contents and have done away with the time consuming need to enter each tabbed menu.

Information updates are made much more quickly, and the home-page login for Home Financial Services allows regular users the opportunity to get a glimpse of new information without adding annoying extra "clicks" while on your way to your account history.

Home Financial Services itself also has an updated look that has been coordinated with the overall website's appearance. The new webpage design also allows us to add personalization to the appearance of the site and watch for photos of familiar places and faces in the future. And you can easily view the quarterly Newsletter online!

We are happy to provide this improved website in order to make accessing credit union information easier, faster, and more informative than ever before.

Board of Directors:

- Fred Nelsen
- Charlene Jackson
- Peggy Williams
- Sylvia Holk
- Bruce Smith
- Ray Cudaback
- Gary Dufour

Staff Members:

- Charlene Jackson
- Gayle Bennett
- Gretchen Fedora
- Gary Lim
- Jamie Osborne
- Evelin Martinez

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**Why Your Credit Union Is The
Best Choice For Loans**

The answer is simple: Because your Credit Union has money to LEND! As a financial cooperative your credit union is self-funded. The deposits of the credit union members is the money we loan. We have no dependency on the Federal Government to gain access to funds in order to make loans to our members. And, there have been no changes to our loan interest rates, no increases, during these tougher economic times. The rates of today are the same rates we established in October 2007. Today our Visa Credit Card remains a fixed rate of 8.95%, with a \$5.00 annual fee.

\$250,000 Share Insurance Extended For Four Years

The Emergency Economic Stabilization Act of 2008 was signed into law this past October. The Act increased insurance coverage on all accounts up to \$250,000 through December 31, 2009. The shares in your credit union are insured by the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the United States Government. This fund is similar, but separate from, the protection offered by the Federal Deposit Insurance Corporation (FDIC) used by banks.

Recently this provision for increased insurance coverage was extended for the next four years.

The NCUSIF is managed by a three person National Credit Union Association (NCUA) board. NCUA is an independent agency of the federal government and regulates, charters, and insures the nation's federal credit unions. The NCUA also insures state chartered credit unions that desire and qualify for federal insurance.

The Standard Maximum Share Insurance Amount is \$250,000. Share accounts maintained in different forms of ownership or capacities may each be separately insured up to \$250,000. A regular share account, a share draft/checking account, and a share certificate account owned individually by the same member are added together and insured up to \$250,000. However, the same insurance of up to \$250,000 will apply to joint accounts held separately.

Coverage is also expanded for owners and beneficiaries of certain Trust accounts and IRAs are insured separately from other accounts held at the credit union.

For more information please visit the credit union for your copy of "Your Insured Funds" a comprehensive booklet published by the NCUA that answers any questions concerning share insurance coverage.

Credit Union Visa 8.95% Fixed Rate

Credit cards rates are going up daily, and available credit limits are going down. Almost every credit card holder has experienced an unexplained rate hike, or an equally unexplained reduction of their credit limit. Unless of course you have an Ontario Public Employees FCU Visa credit card. The credit union Visa credit card remains at a fixed rate of 8.95%. This rate applies to all credit card transactions, purchases or cash advances. Backed by the deposit funds of credit union members, cardholders retain access to available limits. If you decide to use your credit union Visa to pay off other high rate cards you need only stop by the credit union for a cash advance. There is no charge for a cash advance and no percentage of the cash advance amount charged (commonly 3.0% of the transaction total) to access your available credit in this way. There is an annual fee of \$5.00 on all Credit Union Visa credit card accounts. Credit limits up to \$10,000 are available and are determined by credit qualifications.

Going Green With E-Statements

**It's the thing to do, everyone's doing it, let's go Green.
Be environmentally friendly and log into your
Home Financial Services, Click the Service Tab, Go To
'Change e-Statement Options' and Opt out of paper statements.
Reduce, Reuse, Recycle**
